

**Oak Hill at Spring Ridge Homeowners Association
Oak Hill - 2025 Budget Approved**

GL#	OPERATING	2024	2025
	INCOME	Budget	Budget
5010	Assessments	\$ 275,352	\$ 308,400
5020	Late Fees	1,000	500
5040	Fine Income	-	-
5240	Miscellaneous Income	-	-
5310	Interest Income	600	700
5410	Deferral of CY Excess	10,000	25,000
	Total Income	286,952	334,600
	EXPENSES		
GL#	Administrative		
7030	SRCPOA - Annual Dues	5,500	5,000
1510	Insurance	5,000	5,400
7085	Office Expense	2,400	2,700
7110	Social Activities Expense	600	600
7120	Contingency	2,732	280
	Total Administrative	16,232	13,980
GL#	Maintenance		
6440	Landscaping	93,000	87,000
6445	Landscape Improvements	12,000	16,000
6495	Tree Maintenance	10,000	25,000
6450	Outside Labor & Parts	3,500	3,000
6458	Road/Storm Drain Repair	-	20,000
6475	Snow Removal	33,000	35,000
6490	Trash Removal	42,120	44,300
6510	Sink Holes	-	5,000
	Total Maintenance	193,620	235,300
GL#	Professional Fees		
8050	Legal - Consulting	3,000	3,000
8065	Audit	2,500	3,000
8070	Management Fees	30,400	31,320
	Total Professional Fees	35,900	37,320
GL#	Taxes & Reserves		
8820	Income Tax	-	-
9500	Reserves	35,000	42,000
	Total Taxes & Reserves	35,000	42,000
GL#	Utilities		
7210	Electricity	4,200	4,300
7225	Water for Fire Hydrants	2,000	1,700
	Total Utilities	6,200	6,000
	Total Expense	\$ 286,952	\$ 334,600
	Net Income (Loss)	-	-

#	Home Model	2024	2025
		Qtrly HOA Fees	Qtrly HOA Fees
18	Essex, Freeport, Hamilton	\$ 610.00	\$ 683.00
38	Julian, Dublin, Kingston	\$ 545.00	\$ 611.00
74	Ashford, Brussels, Clermont I/II	\$ 502.00	\$ 562.00